



Application Form for Irrigation Shares

Company Name: Lower Waitaki Irrigation Company Ltd

c/o Aqus Ltd

PO Box 216

Oamaru 9444

Applicant Name: _____

Legal Name of Farm: _____

Postal address: _____

Email address: _____

Telephone number: _____

Farm Area (total hectares): _____

Current LWIC Shares Held: _____

New Shares Applied for: _____

Current Price per Share: \$710.00 (nil GST)

TOTAL PAYABLE: \$_____

Lower Waitaki Irrigation Company Ltd

Terms and Conditions

1. Acceptance of new share applications is subject to:
 - the Applicant meeting the eligibility criteria set out under the Financial Markets Authority and may include providing a Wholesale Investors Certificate.
 - confirmation by the Company that the Company has the capacity to supply water to the Applicants Point of Take
 - confirmation by the Company that no adverse environmental outcomes can be anticipated by the Applicants use of these shares.
2. Each share incurs an Annual Water Charge
 - a. The annual charge is set annually. For the 2024/2025 season it is \$110 +GST per share.
 - b. The Annual Water Charge is invoiced quarterly
 - c. The Annual Water Charge applies regardless of whether you take water or not.
3. All water must be applied to land through spray equipment (border dyke/flood irrigation is not permitted).
4. Water availability to the Applicant will be subject to the Company holding a valid Resource Consent issued by the Canterbury Regional Council.
5. The applicant is subject to all Resource Consent conditions the Company must comply with.
6. It is Company policy that water meters be installed and maintained at the cost of the landowner on all new pump installations. Meters must be compatible with the LWIC Telemetry System. Telemetry units will be installed and maintained at the cost of LWIC.
7. The Company does not guarantee the supply of water to the Applicant.
8. Before commencing with construction of pump stations, the Applicant must apply to the Company in writing and provide detailed drawings including pump specifications, exact pump location, extract design, proposed date of commencement and time it will take to complete the work. A written approval of acceptance by the Company to the Applicant of the design or any required changes is required before any work is undertaken that affects Company assets including water races.
9. The issue of Irrigation Shares will only be made when the Company is satisfied the Applicant is fully compliant with all the terms and conditions of the agreement.

10. Shareholders must comply with the current Operating Rules of the Lower Waitaki Irrigation Company Ltd (copy available on request).
11. Legal Easements for pipelines and/or water races for water distribution may be required where water is being supplied over neighbouring properties.
12. The Applicant must enter into a Water Supply Agreement and execute a Memorandum of Encumbrance in favour of the Lower Waitaki Irrigation Company Limited for all the land contained in the certificate of Title to the farm property the Applicant proposes to irrigate. The Applicant acknowledges that the cost of preparation and registration of the Memorandum of Encumbrance shall be borne by the Applicant and the document shall be in the standard form that is required by Lower Waitaki Irrigation Company Limited.

I agree to the terms and conditions above.

Signed: _____

Date: _____

Please provide a map showing your preferred point of take for your water.

If you are proposing to pump as a group, please provide other parties names.

To return this Application Form

Post to:

Lower Waitaki Irrigation Company Ltd
c/o Aqus Ltd
PO Box 216
Oamaru 9444

Or email:

office@aquus.co.nz

If you have any questions, please call on 03 433 1201